

Surrey Heath Borough Council
Performance and Finance Scrutiny Committee
25 January 2023

**Corporate Risk Management Strategy
and Corporate Risk Register**

Strategic Director: Bob Watson, Strategic Director: Finance & Customer Service
Report Author: Sally Turnbull, Information Governance Manager
Key Decision: No
Wards Affected: N/A

Summary and purpose

To note and comment on the Corporate Risk Register and Risk Management Strategy

Recommendation

The Committee is advised to RESOLVE that they have:

- (i) Considered and commented on the Corporate Risk Register
- (ii) Considered and commented on the Risk Management Strategy

1. Background and Supporting Information

- 1.1 The attached Corporate Risk Register summarises the main risks faced by the Council in relation to achieving the objectives and priorities as defined in the Council's Corporate Plan.
- 1.2 The attached Risk Management Strategy has been written and is designed to inform the Council how we would like risk managed Council wide with a clear reporting structure and each service area managing their own risks. The strategy is top level and will be supported by more detailed procedures.

2. Reasons for Recommendation

- 2.1 To identify the key Corporate risks to the Council.
- 2.2 To guide the Council on the strategy for risk management

3. Proposal and Alternative Options

- 3.1 It is proposed that members review the Corporate Risk Register and comment as appropriate. It is also proposed that the Risk Register is reviewed again by this committee in 12 months.
- 3.2 It is proposed that members review the proposed Risk Management Strategy and comment as appropriate.

4. Contribution to the Council's Five Year Strategy

- 4.1 The corporate risk register highlights the risks for services that may impact on the delivery of the Council's strategy.

5. Resource Implications

- 5.1 Detailed within the Risk Register.
- 5.2 Detailed within the Risk Management Strategy

6. Section 151 Officer Comments:

- 6.1 Effective risk identification and management of those risks is integral to the delivery of effective and efficient services to residents and businesses. Risk impacts can be both financial and reputational.

7. Legal and Governance Issues

- 7.1 The Risk Management Group is chaired by the Council's Senior Information Risk Officer (SIRO) who is the Strategic Director, Finance and Customer Services. The group is made up of the key heads of service and meet quarterly to review the register. The risk register is reported to the Corporate Management Team every 3 months or additionally when a new risk is identified or a risk rating has fundamentally changed.
- 7.2 The Risk Management Strategy is support and endorsed by CMT.

8. Monitoring Officer Comments:

- 8.1 Insert MO's comments

9. Other Considerations and Impacts

Environment and Climate Change

- 9.1 Identified within the attached Corporate Risk Register

Equalities and Human Rights

- 9.2 None identified

Risk Management

- 9.3 The Council has a Corporate Risk Management Strategy which is in place. Proposal to adopt a Council Wide Risk Management Strategy.
- 9.4 The Corporate Risk Register includes high level risks. Each risk is rated between 1 and 4 as to how likely it is to occur and also between 1 and 4 as to the potential financial impact. The product of these two numbers gives the initial rating. Mitigation is then put in place to reduce the risk rating.

Community Engagement

9.5 None

Annexes

Annex A - Corporate Risk Register

Annex B - Risk Management Strategy

Background Papers

None